

# Fund 301

## Contributed Roadway Improvement Fund

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### Focus

This fund was created specifically to account for proffered developer contributions received for roadway improvements throughout the County. A separate reserve project has been established for each area for which contributions are received, and all receipts are earmarked for these specific areas. As roadway improvement projects are identified within these areas, funding is reallocated from the specific reserve project to finance the improvements. Estimates for the receipt of proffer funds are based on prior year receipts and anticipated levels of development. In the last several years, revenues from the receipt of proffers and interest earnings have been lower than anticipated based on delays in construction of several large projects, fluctuations in the level of development activity throughout the County, and a decrease in interest rates, resulting in less interest earned on fund balances.

In addition, this fund has provided matching funds to the State for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33:1-75.1 of the Code of Virginia enables the use of County funds for improvements to the secondary road system and requires that VDOT match up to \$500,000 in County funds as a priority before allocating funds to its road systems.

An amount of \$2,266,106 is included in Fund 301, Contributed Roadway Improvement Fund, in FY 2005. All projects funded in FY 2005 are supported by projected contributions and estimated pooled interest earnings. A list of these projects is included in the Summary of Capital Projects. In addition, an amount of \$110,000 is transferred from FY 2005 miscellaneous revenues in this fund to Fund 309, Metro Operations and Construction. This funding will support shuttle bus service in the Franconia/Springfield Metro area.

*Private contributions are currently provided for roadway improvements in the following areas:*

Fairfax Center (Route 50/I-66) Area - Developer contributions for this area are based on a developer rate schedule for road improvements in the Fairfax Center area which is revised periodically by the Board of Supervisors and is based upon changes in the highway construction bid index. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as building permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments. An amount of \$450,000 in contributions is estimated for the Fairfax Center Area in FY 2005 based upon rezoning plans approved by the Board of Supervisors. In addition, \$4,950 is estimated from interest earnings on the FY 2005 contributions and \$50,345 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include improvements to: Route 50/Waples Mill Road, Tall Timbers Drive, Stringfellow Road, sections of Clifton Road, and Route 29 within the Fairfax Center area.

Centreville Area - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. An amount of \$50,000 in contributions for the Centreville area is estimated in FY 2005 based on rezoning plans approved by the Board of Supervisors. In addition, \$550 is estimated from interest earnings on the FY 2005 contributions and \$15,923 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include improvements to: sections of Clifton Road within the Centreville area, Stone Road, Old Centreville Road, and Route 29 within the Centreville area.

Miscellaneous Contributions - This project was created to serve as a source of funding for contributions received for miscellaneous roadway improvements throughout the County. Funds are reallocated to specific projects when required. An amount of \$1,000,000 is anticipated in FY 2005 based upon contributions from proffered commitments in rezoning actions approved by the Board of Supervisors. It should be noted that this anticipated revenue includes a contribution of \$110,000 to be transferred to Fund 309, Metro Operations and Construction, to support shuttle bus service in the Franconia/Springfield area. In addition, \$11,000 is estimated from interest earnings on the FY 2005 contributions and \$196,479 from interest on the prior year fund balance.

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Many specific projects are supported by this reserve throughout the County within the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

Tysons Corner Reserve - This project accounts for private sector contributions received for the Tysons Corner Area. An amount of \$500,000 in contributions is estimated in FY 2005. In addition, \$5,500 is estimated from interest earnings on the FY 2005 contributions and \$91,359 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include: improvements to Dolley Madison Boulevard, proffered projects, and corridor/pedestrian improvements throughout the Tysons area.

### **Changes to FY 2004 Adopted Budget Plan**

*The following funding adjustments reflect all approved changes in the FY 2004 Revised Budget Plan since passage of the FY 2004 Adopted Budget Plan. Included are all adjustments made as part of the FY 2003 Carryover Review and all other approved changes through December 31, 2003:*

- ◆ At the FY 2003 Carryover Review, the Board of Supervisors approved an increase of \$33,352,282 due to the carryover of unexpended project balances in the amount of \$33,963,929 and a decrease of \$611,647 associated with lower than anticipated proffer receipts and interest earnings. Actual receipts reflect delays in construction of several projects and unanticipated fluctuations in the levels of development activity.

A Fund Statement, a Summary of Capital Projects, and Project Detail Tables for each project funded in FY 2005 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Tables include project location, description, source of funding, and completion schedules.

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### FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan
<b>Beginning Balance</b>	<b>\$28,560,698</b>	<b>\$0</b>	<b>\$32,191,630</b>	<b>\$0</b>
Revenue:				
VDOT Revenue <sup>1</sup>	\$1,196,319	\$0	\$1,160,652	\$0
Fairfax Center Developer Contributions	417,964	600,000	600,000	450,000
Centreville Developer Contributions	176,919	50,000	50,000	50,000
Miscellaneous Developer Contributions	1,802,175	1,000,000	1,000,000	1,000,000
Tyson's Corner Reserve Contributions	1,320,508	100,000	100,000	500,000
Pooled Interest <sup>2</sup>	524,440	515,281	515,281	376,106
<b>Total Revenue</b>	<b>\$5,438,325</b>	<b>\$2,265,281</b>	<b>\$3,425,933</b>	<b>\$2,376,106</b>
<b>Total Available</b>	<b>\$33,999,023</b>	<b>\$2,265,281</b>	<b>\$35,617,563</b>	<b>\$2,376,106</b>
Total Expenditures	\$1,697,393	\$2,155,281	\$35,507,563	\$2,266,106
Transfers Out:				
Metro Operations and Construction (309) <sup>3</sup>	\$110,000	\$110,000	\$110,000	\$110,000
<b>Total Transfers Out</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>
<b>Total Disbursements</b>	<b>\$1,807,393</b>	<b>\$2,265,281</b>	<b>\$35,617,563</b>	<b>\$2,376,106</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$32,191,630</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> VDOT Revenue associated with Project 009913, Dolley Madison Boulevard, for the widening of Route 123.

<sup>2</sup> Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

<sup>3</sup> Represents contributions to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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### FY 2005 Summary of Capital Projects

#### Fund: 301 Contributed Roadway Improvements

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan
007700	Fairfax Center Reserve		\$58,282.87	\$5,048,260.54	\$505,295
007701	Route 50/Waples Mill Interchange	1,909,619	205,890.72	1,362,003.68	0
008800	Centreville Reserve		217.06	1,596,699.84	66,473
008801	Stone Road	1,004,903	17,632.49	970,065.43	0
008802	Clifton Road	5,228,595	295,902.47	4,666,818.32	0
009900	Miscellaneous Contributions		401,796.29	9,830,364.51	1,097,479
009901	Primary Improvements		0.00	424,584.00	0
009902	Secondary Improvements		0.00	388,938.00	0
009903	Bridge Design/Construction		0.00	8,369.00	0
009904	Intersection/Interchange		0.00	311,975.00	0
009906	Signal Installations		7,500.00	270,537.57	0
009908	Transit Improvements		0.00	5,381.59	0
009909	Reston East Park-N-Ride		0.00	103,862.00	0
009911	Tysons Corner Reserve		82.76	9,160,921.24	596,859
009913	Dolley Madison Blvd	8,945,941	710,088.36	1,358,781.89	0
<b>Total</b>		<b>\$17,089,058</b>	<b>\$1,697,393.02</b>	<b>\$35,507,562.61</b>	<b>\$2,266,106</b>

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## Contributed Roadway Improvement Fund

<b>007700</b>	<b>Fairfax Center Reserve</b>
Fairfax Center Area	Providence
<b>Description and Justification:</b> FY 2005 funding in the amount of \$505,295 is provided to serve as a source of funding for Fairfax Center Area roadway improvements as identified by the Board of Supervisors. On March 24, 2003, the Board of Supervisors revised the developer rate schedule for road improvements in the Fairfax Center area from \$4.26 to \$4.39 per gross square foot of non-residential building structure and from \$946 to \$974 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2003 Expenditures	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	Future Years
Land Acquisition		\$1,012,297	\$0	\$7,133,765	\$0	\$0
Design and Engineering		347,918	58,283	0	0	0
Construction		3,202,938	0	(2,085,504)	505,295	0
Other		290,034	0	0	0	0
Total	Continuing	\$4,853,187	\$58,283	\$5,048,261	<b>\$505,295</b>	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$505,295	\$505,295

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## Contributed Roadway Improvement Fund

<b>008800</b>	<b>Centreville Reserve</b>
Centreville Area	Sully
<b>Description and Justification:</b> FY 2005 funding in the amount of \$66,473 is provided to serve as a source of funding for Centreville Area roadway improvements as identified by the Board of Supervisors. Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. On March 24, 2003, the Board of Supervisors revised the developer rate schedule for road improvements in the Centreville area from \$4.59 to \$4.73 per gross square foot of non-residential building structure and from \$1,812 to \$1,866 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2003 Expenditures	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$1,356,771	\$0	\$0
Design and Engineering		225,740	217	0	0	0
Construction		349,260	0	239,929	66,473	0
Other		0	0	0	0	0
Total	Continuing	\$575,000	\$217	\$1,596,700	<b>\$66,473</b>	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$66,473	\$66,473

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## Contributed Roadway Improvement Fund

<b>009900</b>	<b>Miscellaneous Contributions</b>
Miscellaneous Areas	Countywide
<b>Description and Justification:</b> FY 2005 funding in the amount of \$1,097,479 is provided to serve as a source of funding for miscellaneous roadway improvement projects. This project serves as a reserve project and funds are reallocated to specific projects when required. Many projects throughout the County are supported by this reserve and fall into the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.	

	Total Project Estimate	Prior Expenditures	FY 2003 Expenditures	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	Future Years
Land Acquisition		\$156,804	\$0	\$8,714,687	\$0	\$0
Design and Engineering		283,692	1,796	0	0	0
Construction		1,504,767	400,000	1,115,678	1,097,479	0
Other		1,001	0	0	0	0
Total	Continuing	\$1,946,264	\$401,796	\$9,830,365	<b>\$1,097,479</b>	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$1,097,479	\$1,097,479

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<b>009911</b>	<b>Tysons Corner Reserve</b>
Tysons Corner Area	Providence
<b>Description and Justification:</b> FY 2005 funding in the amount of \$596,859 is provided for this project. This project accounts for private sector contributions in the Tysons Corner Area. On March 24, 2003, the Board of Supervisors revised the developer rate schedule for road improvements in the Tysons Corner area from \$3.15 to \$3.24 per gross square foot of non-residential building structure and from \$699 to \$720 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2003 Expenditures	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$5,460,625	\$0	\$0
Design and Engineering		0	83	0	0	0
Construction		300,000	0	3,700,296	596,859	0
Other		0	0	0	0	0
Total	Continuing	\$300,000	\$83	\$9,160,921	<b>\$596,859</b>	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$596,859	\$596,859